

FINANCIAL AND COTTON

FINANCIAL

In connection with the advance in the Bank of England rate of interest, the following from the London Economist of September 3d is interesting:

"Those which are known and easily calculated must be added that the demand for gold for the use of Egypt, now proceeding at the rate of about \$10,000 a week. A diminution of the rate by the bank to that extent would not be a serious thing. If the reserve were strong one, but we must remember that it is not so, and that we shall now be distinctly worse off than it has been for many years past. The following figures show what it stands at the corresponding date: August 30, 1882, £1,24,000.00 less, or £1,000.00; August 31, 1881, £12,400.00 less, or £1,000.00. And the sovereigns drawn for the use of Egypt will be a considerable sum, as they return back to this country. The accumulation of coined and uncoined in stating the amount in gold in the vaults of the Royal Mint at the side of the Atlantic has caused some apprehension for our own harvest. We may, however, expect that food will not be dear again, so large are the sources of supply abroad. When the American produce begins to exchange for us here it will be a great wheat raising country."

New Orleans Pacific Division—By dated January 1, 1881, the Texas & Pacific railway was consolidated under its original name with the New Orleans Pacific railway company. By the terms of this merger the stockholders of the New Orleans Pacific company received an amount of capital stock of the Texas & Pacific company equal to that held by them, viz., 77,200, and the total liabilities of the New Orleans Pacific company at the date of the consolidation amounted to a first mortgage due of \$1,000 per mile of six per cent bonds. The road, which originates from Shreveport to New Orleans, with a branch to a crossing of the Mississippi river opposite Baton Rouge, in all 23 miles. It passes through the oldest and most populous part of the state of Louisiana, and particularly that portion down as the delta of the Red river, which produces enormous crops of sugar, cotton and corn.

The terminal facilities of the line at New Orleans are on the most extensive scale and of great value, and they are capable of accommodating the largest tonnage.

This division will establish a through line between New Orleans and the Pacific coast on the thirty-second parallel of latitude, considered for many years past above all others the most desirable of transcontinental routes; the road also furnishes another all rail highway between St. Louis and New Orleans.

It was expected that this division would be completed and ready for operation by July 1 of the present year, but the work has been delayed and is not likely to be completed before October 1.

Those difficulties have been overcome and arrangements for opening the line by the 1st of September are now completed.

rectly adjacent to it some 2,000,000 acres of very fine agricultural and grazing lands to which emigrants are being rapidly sent.

The total length along the Mississ., particularly those of Baird, Alvarado, Colorado, are growing with great rapidity and promise a large and increasing business for the road.

A statement of the land department shows that of the lands granted to the company there have been received and located 5,487,322 acres, of which 3,900 acres covered by the income tax and land grant money remain unsold. The greater portion of these lands will be offered for sale in September and October will be offered, and that much higher prices will be seen within sixty days and looking at the stock hand and the eagerness of Liverpool buyers an advance would probably be made.

Chicopee is growing steadily. Bottom prices have been touched, and the system of most prominent Chicago and St. Louis houses is a gradual rally is anticipated. Wheat closed 34¢, corn, 30¢, and pork, 20.70 for October. A lively day in futures was experienced at Mr. White's Exchange, and over 30,000 bushels of wheat was sold.

FUTURES.

Cotton weak and down at such dispatch in all future markets. The receipts to-day are more than they were last year, is one reason, and the fine weather and large crop reports are another, still it does not seem as though much more, the statistics being light. Some prominent New York houses September and October will be offered, and that much higher prices will be seen within sixty days and looking at the stock hand and the eagerness of Liverpool buyers an advance would probably be made.

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NEW YORK.

January 24-25 11 40-41 11 45-42
February 11 41-42 11 45-47
March 11 42-43 11 46-48
April 11 43-44 11 47-49
May 11 43-44 11 48-50
June 11 44-45 11 49-51
July 11 45-46 11 50-52
August 11 46-47 11 51-53
September 11 47-48 11 52-54
October 11 48-49 11 53-55
November 11 49-50 11 54-56
December 11 50-51 11 55-57
Sales 11 45-46 11 50-52

NEW ORLEANS.

January 11 21-22 11 22-23
February 11 22-23 11 23-24
March 11 23-24 11 24-25
April 11 24-25 11 25-26
May 11 25-26 11 26-27
June 11 26-27 11 27-28
July 11 27-28 11 28-29
August 11 28-29 11 29-30
September 11 29-30 11 30-31
October 11 30-31 11 31-32
November 11 31-32 11 32-33
December 11 32-33 11 33-34
Sales 11 25-26 11 29-30

LIVERPOOL.

Jan.-Feb. 6 23-24 6 24-25
Feb.-March 6 24-25 6 25-26
Mar.-April 6 25-26 6 26-27
April-May 6 26-27 6 27-28
May-June 6 27-28 6 28-29
June-July 6 28-29 6 29-30
July-August 6 29-30 6 30-31
September 6 30-31 6 31-32
October 6 31-32 6 32-33
November 6 32-33 6 33-34
December 6 33-34 6 34-35
Sales 6 25-26 6 29-30

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The majority of the ills of the human body arise from a derangement of the Liver, affecting both the stomach and bowels. In order to effect a cure, it is necessary to remove the cause. Irrigation and Sluggish action of the Bowels, Headache, Sickness at the Stomach, Pain in the Back and Loins, etc., indicate that the Liver is at fault, and that nature requires assistance to enable this organ to throw off impurities.

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It is a safe and reliable medicine.

It is a safe and reliable medicine.